

Course Syllabus

Sogang International Summer Program

I. Course Overview

- Course Title: ***Investments***
- Class Language: English
- Instructor : Hyungkee “Young” Baek, Ph.D., CFP®
Professor of Finance
Huizenga College of Business
Nova Southeastern University
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E-mail: hybaek@yahoo.com
- Class Timetable: **Mon-Thu 9-noon, July 2 - 25, 2019**

II. Course Objectives

Students will learn the fundamental concepts of investment theory, financial markets, and financial instruments. Topics covered in this course include the structure and operations of securities markets, portfolio theory and asset pricing models, valuation of fixed income and equity securities, and derivative securities. Students will also learn how to collect information from public sources, to use Excel spreadsheet for financial analysis, to analyze and synthesize information, to make conclusions, and to convey results in written and oral manners.

III. Materials:

- **Textbook:** *Essentials of Investments* by Bodie, Kane and Marcus (10th ed., 2017).
The following books are available from Kyobo Book Center:
 - *Essentials of Investments*, 10/E International Edition, Zvi Bodie, Alex Kane, Alan J. Marcus, McGraw-Hill Education, Feb 1, 2017.
 - *Bodie의 기본투자론*, 10판, Zvi Bodie, Alex Kane, Alan J. Marcus 지음, 남상구, 최승두 옮김, McGraw Hill, 2017년 1월 10일 출간
- Student will bring to class his/her own laptop computer with MS Office. Exams will be taken on student’s own laptop.

IV. Evaluation

- **Grade Rubric**

Items	Weight
Midterm exam	30%

Final Exam	30%
Team Case PPT	20%
Individual presentation	20%
Total	100%

- **Midterm and Final exams (30% each)** are timed (3-hour) tests proctored in class. This open-book open-note exam will consist of conceptual and problem-solving questions in short-answer format. Students are required to use MS Excel during exam.
- **Team PPT (20%):** Students will be assigned to a team consisting of 3 to 4 students. Team members will work together to produce the PPT file pertaining to a topic relevant to this class. Team PPT grade is based on the quality of PPT slides. Contents, accuracy, research efforts and format of the PPT will affect the PPT grade. Please refer to the “Case PPT Slides Grading Rubric.”
- **Individual Presentation (20%):** Each student in a team will take a part in the team presentation. A team presentation should take no more than 15 minutes. In this category, only the student’s presentation skills, interaction with audience, and proper use of finance terms will be graded. Clear and confident voice always helps to convince the audience. Please refer to the “Case Oral Presentation Grading Rubric.”
- **Class Discussion (Extra points):** Your class participation includes questions, answers and comments made during class time. Since I believe active participation will greatly improve learning outcome of the whole class, outstanding class participation in terms of *quantity* and *quality* will earn extra points.
- **Grading scheme** (subject to Sogang International Summer Program regulations)

Range	Letter Grade	Grade Point
97-100	A+	4.3
94-96.9	A0	4.0
90-93.9	A-	3.7
87-89.9	B+	3.3
84-86.9	B0	3.0
80-83.9	B-	2.7
77-79.9	C+	2.3
60-76.9	C0	2.0
0-59.9	F	0.0

V. Detailed Course schedule

Date	Activity
July 2 Tue	<ul style="list-style-type: none">• Course Introduction Ch.1 Investments: Background and Issues
July 3 Wed	Ch.2 Asset Classes and Financial Instruments
July 4 Thu	Ch.3 Securities Markets
July 8 Mon	Ch.5 Risk and Return: Past and Prologue
July 9 Tue	Ch.6 Efficient Diversification
July 10 Wed	Ch.7 Capital Asset Pricing and Arbitrage Pricing Theory
July 11 Thu	<ul style="list-style-type: none">• Midterm exam (Chs.2, 3, 5-10, 13, 15; open book, open note)
July 15 Mon	Ch.8 The Efficient Market Hypothesis
July 16 Tue	Ch.10 Bond Prices and Yields
July 17 Wed	Ch.11 Managing Bond Portfolios
July 18 Thu	Ch.13 Equity Valuation
July 22 Mon	Ch.15 Options Markets
July 23 Tue	Ch.17 Futures Markets and Risk Management
July 24 Wed	<ul style="list-style-type: none">• Team Presentations
July 25 Thu	<ul style="list-style-type: none">• Final exam (Chs.2, 3, 5-10, 13, 15; open book, open note)

PPT Slides Grading Rubric (100 points for the team)

Criteria	Missing	Developing	Proficient	Accomplished	Exemplary	Pt
Identifies problem effectively.	Does not identify the problem. (2 pts)	Identifies a symptom. (4 pts)	Identifies a significant problem. (6 pts)	Identifies a critical problem. (8 pts)	Effectively identifies the crucial problem. (10 pts)	10
Analyzes the solution tools effectively.	Does not attempt to analyze the tools available for solving the problems (4 pts)	Attempts but does not accurately analyze the tools available for solving the problems (8 pts)	Analyzes the effects of each tool partially accurately OR accurately analyzes the tools of only one aspect (12 pts)	Accurately analyzes the most aspects of the tools available for solving the problems (16 pts)	Accurately analyzes the effects of all aspects of the tools available for solving the problems (20 pts)	20
Synthesizes ideas and draws conclusions	Does not synthesize ideas or draw conclusions. (10 pts)	Synthesizes some ideas. Somewhat supports conclusions in the body of the paper (15 pts).	Synthesizes ideas. Somewhat supports conclusions in the body of the paper. (20 pts)	Synthesizes ideas. Does not fully support conclusions or provide significant insights in the paper. (25 pts)	Strongly supports conclusions within the paper. Provides appropriate insights. (30 pts)	30
Organizes and develops the body of the paper	Does not organize information or relate information to main topic. (2 pts)	Generally relates information to the main topic. (4 pts)	Relates information to the main topic. Includes adequate amount and detail of information. (6 pts)	Relates information to the main topic. Includes sufficient amount and detail of information. (8 pts)	Relates information to the main topic. Includes sufficient amount and detail of information. Provides examples. (10 pts)	10
Work effectively in a team to analyze financial problems.	Does not work in a team (2 pts)	Tries to work in a team, but somewhat ineffectively (4 pts).	Works somewhat effectively in a team (6 pts).	Works effectively in a team (8 pts).	Works effectively in a team. Also shows leadership (10 pts).	10
Writes clearly and concisely	Does not write clearly or concisely. (2 pts)	Writes partially clearly. Could be more concise. (4 pts)	Writes clearly. Could be more concise. (6 pts)	Writes clearly and concisely. (8 pts)	Writes effectively. Carefully edits paper. (10 pts)	10
Uses proper grammar, spelling, and finance terms.	Does not use proper grammar. Does not spell correctly. (2 pts)	Some grammatical and spelling errors. (4 pts)	A few grammatical and spelling errors. (6 pts)	Few grammatical and spelling errors. (8 pts)	Minor or no grammatical or spelling errors. (10 pts)	10

Oral Presentation Grading Rubric (100 points Individually)

Criteria	Missing	Developing	Proficient	Accomplished	Exemplary	Pts
Communicates clearly.	Does not communicate clearly. (10 pts)	Partially communicates in a clear and logical manner. (20 pts)	Communicate clearly and logically. (30 pts)	Concepts are well integrated and presented logically. (35 pts)	Demonstrates an exceptional level of oral communication skills. (40 pts)	40
Values interaction and perspectives of other students	Shows no courtesy, interaction or respect to other students. (10 pts)	Generally discounts input of others; often argumentative. Discourteous to other students. (17 pts)	Participates but rarely responds to others in a meaningful way. (22 pts)	Engages respectfully. Sometimes responds to comments of others. Rarely argues. (26 pts)	Engages in lively interaction to build a positive learning environment. Comments effectively about viewpoints of others. (30 pts)	30
Demonstrates knowledge in finance terms.	Does not demonstrate comprehension of the issues raised by the discussion. (10 pts)	Makes basic points with minimal applications or relies on speculation. (17 pts)	Makes basic points with applications and foundation in course material. (22 pts)	Fully develops key points. Applies concepts in an interesting way. (26 pts)	Fully develops key points. Applies concepts in an interesting way. Supports insights and conclusions with course content. (30 pts)	30